

1.—Balance Sheet of the Dominion of Canada, as at Mar. 31, 1928.

(From the Public Accounts).

ACTIVE ASSETS—	
Cash on hand and in Banks.....	\$ 45,829,383
Specie Reserve.....	95,352,702
Advances to Provinces, Banks, etc.....	114,752,860
Advances to Foreign Governments.....	31,249,720
Soldier and General Land Settlement Loans.....	69,410,189
Miscellaneous Current Accounts.....	23,692,147
Total Active Assets.....	\$ 380,287,010
Balance being Net Debt, Mar. 31, 1928 (exclusive of interest accrued and outstanding carried forward).....	2,296,850,233
	\$ 2,677,137,243
NON-ACTIVE ASSETS—	
Public Works, Canals.....	\$ 201,448,019
Public Works, Railways.....	429,830,120
Public Works, Miscellaneous.....	200,497,882
Military Property and Stores.....	12,034,170
Territorial Accounts.....	9,895,948
Railway Accounts (old).....	88,398,829
Railway Accounts (Loans non-active).....	611,747,259
Canadian Government Merchant Marine, Limited.....	10,474,510
Miscellaneous Investments and other Accounts (non-active).....	32,610,420
Balance Consolidated Fund as at Mar. 31, 1927.....	\$ 790,026,390
Excess of Revenue over Expenditure, year ended Mar. 31, 1928.....	90,113,294
	699,913,096
	\$ 2,296,850,233
LIABILITIES—	
Dominion Notes in Circulation.....	\$ 188,631,490
Bank Note Circulation Redemption Fund.....	5,929,219
Post Office Account, Money Orders, Postal Notes, etc., outstanding.....	5,489,215
Savings Bank Deposits.....	31,103,776
Insurance and Superannuation Funds.....	51,639,110
Trust Funds.....	19,755,617
Contingent Funds.....	1,627,576
Province Accounts.....	9,623,817
Miscellaneous Current Accounts.....	99,673
Temporary Loans.....	201,000
Funded Debt.....	2,360,158,676
Interest Due and Unpaid.....	2,378,074
	\$ 2,677,137,243

NOTE.—The Dominion of Canada is also responsible for principal and interest on loans negotiated by railways under various Acts of Parliament, amounting to \$440,224,186. (See p. 000 for details).

Subsection 2.—Receipts and Disbursements.

The receipts of the Dominion Government on Consolidated Fund Account for the fiscal year ended Mar. 31, 1928, were \$422,717,983, an increase of \$24,022,207 as compared with the preceding year; besides these, special receipts amounted to \$6,924,594—a total of \$429,642,577 (Table 2). The regular expenditure on consolidated fund account was \$336,167,961, while special expenditure amounted to \$3,361,322. There was also a net expenditure on capital account of \$20,635,648, and other expenditures of \$18,493,509, including Government Merchant Marine \$999,837, advances to Quebec Harbour Commissioners (non-active) \$1,458,000, \$13,935,673 to provide for revaluation and losses on account of soldiers' land settlement loans, \$2,000,000 on account of seed grain relief, and \$100,000 University Hospital, Edmonton, Alberta, transferred to non-active assets. Thus the total disbursements, inclusive of these and other advances, amounted to \$378,658,440. There was a decrease of \$50,984,137 in the net debt (gross debt less available assets) during the year. (See Table 23.)

Detailed statistics of receipts and disbursements are contained in Tables 2 and 3. Tables 4 and 5 are historical tables giving the figures of the main items of Dominion receipts and expenditure since Confederation, while Table 6 shows the